THE ROYAL ESWATINI SUGAR CORPORATION
RISK MANAGEMENT POLICY STATEMENT

The Royal Eswatini Sugar Corporation (RES), grows sugarcane and manufactures various sugarcane based products including very high polarity (VHP), raw and refined sugar, ethanol and electricity in the north-east of the Kingdom of Eswatini. The support services include health and wellness, management and property services. In our quest to become a leading producer and marketer of sugar and renewable energy, RES recognises the importance of respect, integrity and delivery. RES is committed to develop, implement and maintain the best possible strategies to minimize risks and to ensure the growth of RES for the benefit of employees and shareholders.

The executive management and workers are committed to good corporate governance, risk management, fulfilling its compliance obligations, implementation and continual improvement of internationally recognised management systems. The management systems include ISO 9001 (Quality Management System), ISO 14001 (Environmental Management System), ISO 45001 (Occupational Health and Safety), FSSC 22000 (Food Safety Management System) and SANS 16001 (Wellness and Disease Management System) and others to which the organisation subscribes.

To achieve this RES shall:

- Develop implement and maintain a strategy to ensure sustainability and growth of RES's operations and increase our chances of attaining corporate objectives;
- Continually identify the risks and opportunities associated with the organisation;
- Identify and implement methods to avoid, mitigate, transfer, exploit or accept exposure to risk;
- Identify and implement methods to pursue opportunities;
- Enhance stakeholder value by minimising losses and maximising opportunities;
- Fulfilling our compliance obligations;
- Communicate the key aspects of management systems to workers and interested parties and;
- Review the management systems to ensure their continuing suitability, adequacy and effectiveness.

The Executive, through the Risk and Audit Committees are responsible for the development and implementation of sound risk control and audit programmes. The integrity and effectiveness of the risk control programme shall be monitored regularly by independent auditors to international standards. All managers and workers are expected to comply with this policy and participate in the risk control programme at their respective levels in the organisation.

The policy shall be available to interested parties through the organisation's intranet portal, RES website and available to all persons working for it, to the extent necessary. Also contained in a hard copy format at each IMS unit (version and distribution controlled). It shall be reviewed annually to ensure it meets RES needs.

SIGNED: _____

Nick Jackson - Managing Director

DATE: - 5 MAY 2020

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